## TITLE 50 DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## Emergency Rule

LSA Document #12-658(E)

## **DIGEST**

Temporarily amends <u>50 IAC 15-3-7</u> concerning courses offered for Level Three assessor-appraiser certification. Statutory authority: <u>IC 6-1.1-35.5-4.5</u>. Effective December 10, 2012.

## SECTION 1. (a) This SECTION supersedes 50 IAC 15-3-7.

- (b) In order to be certified as a Level Three assessor-appraiser, an individual must do the following:
- (1) Attain certification as a Level Two assessor-appraiser under 50 IAC 15-3-3.
- (2) Successfully complete the following core curriculum:
  - (A) International Association of Assessing Officers (IAAO) Course 101, Fundamentals of Real Property Appraisal, or an equivalent course approved by the department.
  - (B) IAAO Course 102, Income Approach to Value, or an equivalent course approved by the department.
  - (C) IAAO Course 300, Fundamentals of Mass Appraisal, or an equivalent course approved by the department.
  - (D) IAAO Course 400, Assessment Administration, or an equivalent course approved by the department.
  - (E) The Appraisal Foundation, Uniform Standards of Professional Appraisal Practice Workshop 151: Uniform Standards of Appraisal Practice.
- (3) Complete the continuing education requirements specified in 50 IAC 15-3-8.
- (c) "Course sponsor" means a nationally recognized assessing organization, postsecondary educational institution, or other education delivery organization approved by the department under this SECTION to offer courses approved by the department for Level Three assessor-appraiser certification.
- (d) To be approved by the department as an approved course sponsor, a potential course sponsor must demonstrate that it will provide the following:
  - (1) Faculty consisting of instructors certified as Level Three assessor-appraisers or who can provide documentation of comparable professional certification or designation.
  - (2) One (1) or more of the courses listed in subsection (b)(2)(A) through (b)(2)(E).
- (e) In order to demonstrate that it meets the requirements of subsection (d), a potential course sponsor must submit the following to the department on an application prescribed by the department:
  - (1) The name and contact information of the potential course sponsor.
  - (2) A brief description and schedule of all planned courses for which the course sponsor is seeking approval.
  - (3) Written policies on the following:
    - (A) Attendance.
    - (B) Cancellations.
    - (C) Refunds.
    - (D) Inclement weather.
    - (E) Insufficient enrollment.
    - (F) Failure of an instructor to preside over class sessions.
    - (G) Timely grading of final examination and notification of results.
  - (4) A brief description of the potential course sponsor's capability to develop and deliver consistent, quality education and the commitment to continuous improvement and excellence in education.
  - (5) Documentation showing that the potential course sponsor has or will have faculty consisting of individuals certified as Level Three assessor-appraisers.

The department will make a determination on the application and will inform the sponsor in writing of the approval or disapproval of course sponsorship and the reason(s) therefore [sic, therefor].

(f) The department may approve a course that is the equivalent of an IAAO course listed in subsection (b)(2)(A) through (b)(2)(D) or the Appraisal Foundation course listed in [subsection] (b)(2)(E). A course may be determined by the department to be such an equivalent upon a showing that the course contains the following:

- (1) Instruction on one (1) of the following subjects:
  - (A) Fundamentals of real property appraisal.
  - (B) Income approach to value.
  - (C) Fundamentals of mass appraisal.
  - (D) Assessment administration.
  - (E) Uniform Standards of Professional Appraisal Practice.
- (2) Substantially similar topic coverage.
- (3) Substantially similar learning objectives that:
  - (A) conform to the learning objectives achieved by the IAAO in the courses enumerated in subsection (b)(2)(A) through (b)(2)(D) or by the Appraisal Foundation in the course enumerated in subsection (b)(2)(E);
  - (B) clearly state the specific knowledge and skills students are expected to acquire by completing the course;
  - (C) are consistent with the course description;
  - (D) are consistent with the instructional materials; and
  - (E) are reasonably achievable within the number of classroom hours allotted for the course.
- (4) Substantially similar student and instructor materials that:
  - (A) cover the subject matter in sufficient depth to achieve the learning objectives of the course;
  - (B) provide appropriately balanced coverage of the subject matter in view of the stated course learning objectives; and
  - (C) reflect current knowledge and practice.
- (5) Substantially similar testing given at the end of the course that is closed book, proctored, and evaluates the students on the cumulative material covered in the course.
- (g) To obtain approval for a course under subsection (f), the course sponsor shall provide to the department the following at least one hundred eighty (180) days prior to the first scheduled class session:
  - (1) An application on a form prescribed by the department. The application shall contain the following information:
    - (A) The course title.
    - (B) The name and contact information of the course sponsor.
    - (C) The date or dates upon which the course shall begin and end.
    - (D) Number of credit hours offered, including hours for taking the final examination.
    - (E) The manner of course presentation.
    - (F) A statement that this course is equivalent to one (1) of the courses enumerated in subsection (b)(2)(A) through (b)(2)(E).
  - (2) The following supporting documentation:
    - (A) A sample of the final examination and answer key.
    - (B) A course outline that accounts for the general flow and recommended time spent on topics contained within the course.
    - (C) A course description clearly describing the content and specific learning objectives of the course.
    - (D) A document certifying satisfactory completion that shall be issued to each student upon taking and passing the final examination of the course.

The department will make a determination on the application and will inform the course sponsor in writing of the approval or disapproval of the course and the reasons therefore [sic, therefor].

(h) The department may withdraw approval of a course sponsor upon a finding by the department that an approved course is no longer an equivalent course.

SECTION 2. This document expires January 1, 2014.

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